



***Commonwealth of Virginia***  
*Office of Governor Ralph S. Northam*

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**Office of the Governor**

Contact: Alena Yarmosky

Email: [Alena.Yarmosky@governor.virginia.gov](mailto:Alena.Yarmosky@governor.virginia.gov)

**Virginia Economic Development Partnership**

Contact: Suzanne Clark

Email: [sclark@vedp.org](mailto:sclark@vedp.org)

**The Volvo Group**

Contact: John Mies

Email: [john.mies@volvo.com](mailto:john.mies@volvo.com)

**Governor Northam Announces Volvo Group to Create  
777 New Jobs in Pulaski County Expansion**

*~ Company to invest nearly \$400 million to expand heavy-duty truck  
manufacturing operation ~*

**DUBLIN**—Governor, Ralph Northam today announced that the Volvo Group will invest nearly \$400 million to expand its Volvo Trucks North America New River Valley (NRV) assembly operation in Pulaski County. Major components of the investment include a new 350,000-square-foot building that will ultimately house truck cab welding operations; an expansion of the existing plant to allow for further improvements to the facility's paint operations and overall material/production flow; and a variety of equipment upgrades, including installation of several state-of-the-art dynamometers for vehicle testing. Volvo considered sites in multiple other states for the expansion project, which will create 777 new jobs within approximately six years.

“As the leading private employer in the New River Valley, Volvo Trucks has been a bedrock of this community for more than forty years and has fueled the regional economy,” **said Governor Northam**. “The company’s decision to grow its footprint in the Commonwealth not only recognizes the strength of our manufacturing sector, but also reflects the skill of our workers, the quality of life in rural Virginia, and the competitiveness of our business climate. This announcement represents one of the largest capital investments in the history of Southwestern Virginia, and I am confident that this expansion will both prepare the NRV plant for continued success and solidify Volvo’s presence in Pulaski County for decades to come.”

Volvo Trucks provides complete transport solutions for customers, offering a full range of medium to heavy duty trucks. Customer support is secured via a global network of 2,100 dealers and workshops in more than 130 countries. Volvo trucks are assembled in 15 countries across the globe. In 2018, more than 127,000 Volvo trucks were delivered worldwide. Volvo Trucks is part of Volvo Group, one of the world’s leading manufacturers of trucks, buses, construction equipment, and marine and industrial engines. The Group also provides solutions for financing and service. Volvo Trucks’ work is based on the core values of quality, safety, and environmental care. The Volvo Trucks facility in Pulaski County is its largest in the world, with 1.6 million square feet on nearly 300 acres and 3,500 employees.

“Volvo’s historic investment in an additional facility and upgraded, state-of-the-art equipment at its Pulaski County operation signifies the plant’s future growth, and we are honored to further strengthen Virginia’s corporate partnership with Volvo Trucks North America,” **said Secretary of Commerce and Trade Brian Ball**. “With its access to markets, robust workforce, and pro-business climate, the New River Valley is a hub for manufacturers from around the world. This investment will position Volvo’s NRV plant for long-term growth and is a testament to the Commonwealth’s competitive advantage.”

“This investment will give our employees the tools they need to continue providing our customers the highest quality products,” **said Franky Marchand, Vice President and General Manager of the NRV plant**. “We’re very grateful to the Commonwealth of Virginia, Pulaski County, and the citizens in this community for their continued support of our business and our people. Creating more value-added processes through these investments is good for our employees, our plant, and our region.”

The Virginia Economic Development Partnership worked with Pulaski County, the General Assembly’s Major Employment and Investment (MEI) Project Approval Commission, and Onward New River Valley to secure the expansion for Virginia. The Volvo Group will be eligible to receive post-performance MEI custom grant payments totaling up to \$16.5 million over 10 years, based upon achieving its pledged net new job creation and investment commitments. New job creation will be on top of the baseline employment level of 3,219 in place when project negotiations began in 2018. The company is also eligible to receive state benefits from the Virginia Enterprise Zone Program, administered by the Virginia Department of Housing and Community Development.

“The Pulaski County Board of Supervisors and the Economic Development Authority are most excited to partner with the state to comprehensively support Volvo Trucks and the exceptional

men and women who work there with this monumental expansion project, and we are ever confident that their investment and job growth will go a long way to ensuring this company continues to operate and prosper here in our community,” said **Chair of the Pulaski County Board of Supervisors Andy McCready**. “This announcement is one of the largest capital investments in the history of Southwestern Virginia and it says a tremendous amount about the confidence and trust the Volvo Group has in the Commonwealth, in Pulaski County, in their dedicated workforce, and in the economic development professionals that helped make this project possible.”

“Volvo Trucks represents the largest private employer in the New River Valley, and I am proud that the Commission could support the company’s continued growth in Virginia,” said **Senator Frank Ruff, Chairman of the MEI Project Approval Commission**. “This monumental project will enable the company to add nearly 800 new jobs to its existing workforce, creating opportunities for citizens of Pulaski County and the region and further strengthening the Commonwealth’s position as a leader in automotive manufacturing. We thank Volvo for its commitment to Virginia and for being a key source of job creation and investment in our economy.”

“The NRV assembly plant is Volvo Trucks’ largest manufacturing facility in the world, and the company’s decision to reinvest in this operation is a significant win for the region and for the Commonwealth,” said **Delegate Nick Rush, Vice Chair of the MEI Project Approval Commission**. “With support from our local, regional, and state economic development partners, the company has been able to grow in Pulaski County for decades, and we are confident that this major investment will ensure that Volvo Trucks remains a critical employer in the New River Valley for years to come.”

“Volvo Trucks’ continued investment and creation of new jobs is a huge opportunity for the hard working people of Southwest Virginia and the New River Valley,” said **Senator Benton Chafin**. “I want to thank Volvo Trucks for their commitment to the region and seeing the value of reinvesting in the regional workforce and economy. Volvo Trucks is a critical community partner and with the creation of nearly 800 manufacturing jobs, their investment is another step forward in creating a more thriving and diverse regional economy.”



